

# Choosing Your Niche Exercise

With this exercise, you'll discover your niche – and be one step closer to starting your knowledge business! But before you put pen to paper (or finger tips to keyboard), let's define what a niche is and how honing in on one can benefit your business.

#### What is a niche?

Here at Kajabi, we think of a niche as the area of expertise that you bring to your online business. In other words, you base your digital products and services on your knowledge, attracting a specific audience.

**Example:** Carlos is a social worker who serves as a Spanish translator in his community. On the side, Carlos creates online courses to teach Spanish to other mental health professionals, helping them better communicate with their clients. A breakdown of Carlos's niche: his area of expertise is social work and Spanish, his product is online courses, and his audience is fellow social workers.

## Why is choosing a niche important for your business?

There are several benefits to choosing a niche for your business including:

- It's easier to connect with your audience. A niche helps you find a specific audience and connect with them how and where it matters most.
- It simplifies marketing. A niche ensures you know how to speak about your product to your audience.
- It reduces competition. A niche helps you differentiate yourself and business from others, helping you cut down the competition.

Now that you're familiar with niches, let's find yours!

### Niche framework

I am a(n) \_\_\_\_\_\_, who helps \_\_\_\_\_ who want to \_\_\_\_\_.

I share my knowledge using \_\_\_\_\_ (online courses, podcasts, online coaching sessions, etc.).

**Example:** I am a writer, who helps mothers who want to earn money from home. I share my knowledge using online courses.

Remember – the more specific you can be, the better. This may require you to hone in on your audience and what they want to achieve. Take it from a fellow Kajabi Hero – they are knowledgeable in social media and passionate about being a hairstylist. To create their business niche, they combined both – teaching other hairstylists who want to know how to market themselves on Instagram. Now, that's a niche!

## Test your niche

Once you've completed the niche framework, put your potential niche to the test by asking yourself the following questions:

- Are you passionate about this niche?
- Will people be interested in your niche?
- Is there a product or business you can build your niche around?
- Will you be able to make a profit from this niche?

If you answered yes to the above questions, then success! You've found your niche. Take a moment and share your niche with the <u>Facebook Community</u> – fellow creators are your biggest fans next to us!

Need more niche-spiration? Read the top 10 most profitable niches blog, or watch "Which digital product works best for your niche?" featuring fellow Heroes Ellen Yin and Christina Jandali.